

SIES COLLEGE OF ARTS, SCIENCE & COMMERCE

(Degree Aided)
Sion West, Mumbai

Income and Expenditure Statement

1-Apr-2018 to 31-Mar-2019

Particulars	1-Apr-2018 to 31-Mar-2019	Particulars	1-Apr-2018 to 31-Mar-2019
Direct Expenses	14,45,57,299.07	Direct Incomes	14,61,19,480.07
Administrative Expenses	1,83,934.00	Grants	13,36,14,775.00
Affiliation Fees	9,600.00	Interest Received	2,03,604.00
Annual Maintenance Contracts	1,49,152.00	Miscellaneous Receipts	200.00
Bank Charges	19,198.00	Net Fees	1,06,32,213.00
Books & Periodicals	9,68,640.00	Other Academic Course Fee	6,530.00
College Annual Events	6,17,839.00	Other Fee Income	3,91,964.00
Consumables	13,75,721.00	Other Income	12,70,194.07
Conveyance & Travelling	69,272.00		
Depreciation	7,98,292.00		
Electricity Charges	23,59,679.07		
Housekeeping & Security	3,656.00		
Insurance Charges	24,263.00		
Miscellaneous Expenses	6,691.00		
Postage & Telephone	75,387.00		
Printing & Stationery	4,85,375.00		
Rent Rate & Taxes	6,39,147.00		
Repairs & Maintenance	4,27,242.00		
Salary & Allowances	13,55,02,976.00		
Student Activity Expenses	6,28,110.00		
Water Charges	1,41,607.00		
Workshops & Seminars	71,518.00		
Excess of income over expenditure	15,62,181.00		
Total	14,61,19,480.07	Total	14,61,19,480.07

For
M/s. AVIN K. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
Avin K. Shah
Proprietor

[Signature]

Principal

SIES College of Arts, Science &
Commerce (Autonomous)
Sion (West), Mumbai - 400 022.

For SOUTH INDIAN EDUCATION SOCIETY

[Signature]
Authorised Signatory



UDIN: 24161490BKHTJ0V8714

South Indian Education Society
SIES COLLEGE OF ARTS, SCIENCE AND COMMERCE
Jain Society, Sion West

Income and Expenditure Statement
1-Apr-2018 to 31-Mar-2019

Particulars	1-Apr-2018 to 31-Mar-2019	Particulars	1-Apr-2018 to 31-Mar-2019
Direct Expenses	6,05,61,115.55	Direct Incomes	5,00,74,297.33
Administrative Expenses	33,23,950.00	Donation Received	2,31,000.00
Affiliation Fees	2,16,500.00	Interest Received	2,65,344.00
Annual Maintenance Contracts	5,91,877.00	Miscellaneous Receipts	1,86,010.33
Bank Charges	44,523.28	Net Fees	4,50,84,897.00
Books & Periodicals	2,42,914.00	Other Academic Course Fee	5,38,629.00
College Annual Events	(-)1,13,832.00	Other Fee Income	12,47,604.00
Consumables	7,90,381.65	Other Income	76,392.00
Conveyance & Travelling	1,10,589.00	Rent Received	8,00,842.00
Depreciation	80,12,917.00	Sale of Application Forms	12,97,760.00
Donation Paid	1,00,000.00	Service Charges Received	3,45,819.00
Electricity Charges	(-)16,570.00		
ENDOWMENT Disbursement	1,06,957.00	Excess of expenditure over income	1,04,86,818.22
Housekeeping & Security	31,23,816.00		
Insurance Charges	81,118.00		
Legal & Professional Service Charges	5,03,875.00		
Licence Fee Renewal	1,16,345.00		
Miscellaneous Expenses	504.94		
Postage & Telephone	16,151.00		
Printing & Stationery	7,21,629.96		
Remuneration Paid	45,14,532.00		
Rent Rate & Taxes	14,48,945.72		
Repairs & Maintenance	12,95,282.00		
Salary & Allowances	3,42,88,815.00		
SEAT Scholarship Disbursement	9,29,350.00		
Student Activity Expenses	(-)22,735.00		
Water Charges	48,720.00		
Workshops & Seminars	84,559.00		
Total	6,05,61,115.55	Total	6,05,61,115.55

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UDIN: 24161490



SIES

College of Arts,
Science & Commerce
(Autonomous)

RISE WITH EDUCATION

AFFILIATED TO UNIVERSITY OF MUMBAI - NAAC REACCREDITED - 'A' GRADE

DETAILS OF EXPENDITURE FOR THE YEAR 2018 - 2019

Expenditure for infrastructure development and augmentation (in INR)

Fixed Assets

		AIDED	SFC	TOTAL
A	TOTAL OPENING BALANCE	5,733,554	35,639,948	41,373,502
B	ADDITIONS :			
	1 Building	-	47,372,400	47,372,400
	2 Computer & Electronic Equipments	158,098	751,594	909,692
	3 Electrical Equipments & Installations	77,751	1,028,795	1,106,546
	4 Furniture & Fixtures	68,093	7,985,919	8,054,012
	5 Laboratory Equipments	440,935	83,780	524,715
	6 Solar Power Generation System	-	22,280	22,280
	TOTAL ADDITIONS	744,877	57,244,768	57,989,645
C	TOTAL DEPRECIATION	3,579,467	32,769,175	68,606,890
D	TOTAL CLOSING BALANCE	2,898,964	60,115,541	30,756,257

Expenditure on purchase of books/ebooks and subscription to journals/e-journals (in INR)

Library Books

Sr. No	Particulars	Aided	SFC	Total
	Library Books (A+B)	968,640	242,914	1,211,554
1	Library Books	517,727	130,181	647,908
2	Membership & Subscription-Journals	331,500	-	331,500
	A Total	849,227	130,181	979,408
1	Book Bank	4,823	-	4,823
2	News Paper & Magazine	114,590	-	114,590
3	Books & Study Material	-	112,733	112,733
	B Total	119,413	112,733	232,146

Expenditure on Salary component/wages (in INR)

Salary Expenditure

Sr. No	Particulars	Aided	SFC	Total
	Salary Expenditure (A+B)	135,502,976	34,288,815	169,791,791
1	Salary - Teaching	98,415,776	24,862,768	123,278,544
2	Salary - Non Teaching	33,563,759	6,484,744	40,048,503
	A Total	131,979,535	31,347,512	163,327,047
3	Allowances & Others	3,523,441	2,941,303	6,464,744
	B Total	3,523,441	2,941,303	6,464,744

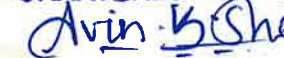

Principal

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Sion, (West), Mumbai - 400 022.




Hon. Treasurer

For
M/s. AVIN K. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS


Chartered Accountant
Proprietor
Auditors



UDIN - 24161490BKHTJVS714

DETAILS OF EXPENDITURE FOR THE YEAR 2018 - 2019

Expenditure on maintenance of physical facilities and academic support facilities (in INR)

A. Repair & Maintenance

Sr. No	Particulars	Aided	SFC	Total
1	Repairs & Maintenance - Air Conditioners	-	220,600	220,600
2	Repairs & Maintenance - Building	53,216	320,400	373,616
3	Repairs & Maintenance - CCTV	21,250	-	21,250
4	Repairs & Maintenance - Comp & Printer	17,011	11,650	28,661
5	Repairs & Maintenance - Electrical Equipments	135,875	85,887	221,762
6	Repairs & Maintenance - Electronic Equip	15,200	2,300	17,500
7	Repairs & Maintenance - Fire Exting	7,000	11,200	18,200
8	Repairs & Maintenance - Furniture & Fixture	39,105	14,800	53,905
9	Repairs & Maintenance - LCD Projectors	7,999	2,500	10,499
10	Repairs & Maintenance - Others	7,467	6,800	14,267
11	Repairs & Maintenance - Software	-	580,650	580,650
12	Repairs & Maintenance - Telephone	-	20,500	20,500
13	Repairs & Maintenance - Water Cooler	-	1,700	1,700
14	Repairs & Maintenance - Xerox Machine	-	6,190	6,190
15	Repairs & Maintenance - Lab Equipments	123,119	10,105	133,224
Total		427,242	1,295,282	1,722,524

B. Annual Maintenance Contract

Sr. No	Particulars	Aided	SFC	Total
1	Annual Maintenance Contract-Airconditioner	-	49,776	49,776
2	Annual Maintenance Contract-CCTV	-	3,333	3,333
3	Annual Maintenance Contract-Computer & Printer	-	60,000	60,000
4	Annual Maintenance Contract-Electronic & Equipments	14,000	2,500	16,500
5	Annual Maintenance Contract-Laboratory & Equipments	67,052	-	67,052
6	Annual Maintenance Contract-Piped Natural Gas	62,100	-	62,100
7	Annual Maintenance Contract-Software	6,000	-	6,000
8	Annual Maintenance Contract-Elevator	-	48,730	48,730
9	Annual Maintenance Contract-Internet / Website	-	302,563	302,563
10	Annual Maintenance Contract-Pest Control	-	51,313	51,313
11	Annual Maintenance Contract-Telephone	-	14,438	14,438
12	Annual Maintenance Contract-Water Coolers	-	14,224	14,224
13	Annual Maintenance Contract-Xerox Machine	-	45,000	45,000
Total		149,152	591,877	741,029


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Auditors



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UDFN 24161490BKHTOV8714

DETAILS OF EXPENDITURE FOR THE YEAR 2018 - 2019

C. Other academic support facilities (in INR)

Sr. No	Particulars	Aided	SFC	Total
1	Administrative Expenses	183,934	3,323,950	3,507,884
2	Affiliation Fees	9,600	216,500	226,100
3	Consumables	1,375,721	790,382	2,166,103
4	Electricity Charges	2,359,679	(16,570)	2,343,109
5	Housekeeping & Security	3,656	3,123,816	3,127,472
6	Licence Fees Renewal	-	116,345	116,345
7	Printing & Stationery	485,375	721,630	1,207,005
8	Remuneration Paid	-	4,514,532	4,514,532
9	Water Charges	141,607	48,720	190,327
10	Workshops & Seminars	71,518	84,559	156,077
Total		4,631,090	12,923,864	17,554,954
A+B+C		5,207,484	14,811,023	20,018,507

Other Expenditures

Others Expenditure

Sr. No	Particulars	Aided	SFC Total	Total
1	Bank Charges	19,198	44,523	63,721
2	College Annual Events	617,839	(113,832)	504,007
3	Conveyance & Travelling	69,272	110,589	179,861
4	Insurance Charges	24,263	81,118	105,381
5	Legal & Professional Service charges	-	503,875	503,875
6	Miscellaneous Expenses	6,691	505	7,196
7	Postage & Telephone	75,387	16,151	91,538
8	Rent Rate & Taxes	639,147	1,448,946	2,088,093
9	Student Activity Expenses	628,110	(22,735)	605,375
Total		2,079,907	2,069,140	4,149,047


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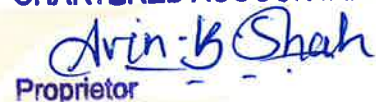



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